



## DIRECT DEPOSIT

Because You Have Better Things to  
Do with Your Time and Money!

**Natco**  
credit union  
— REAL FREEDOM —

### What is Direct Deposit?

Direct deposit is a safe and easy way to have your money deposited directly into your account at Natco Credit Union. When you use direct deposit, you allow your company to electronically transfer money into your account. So instead of taking the time to cash a check yourself, the money will automatically be deposited into your account on an agreed upon date. It's that simple.

### Why Use Direct Deposit?

Direct deposit offers you many advantages over checks, including:

#### Convenience

No more special trips to the credit union to cash your check—a nice feature if you're busy, on vacation or away on business. No more waiting in line when our offices are busy!

#### Reliability

You no longer need to wait for your check to be delivered. You can have peace of mind knowing your money will always be in your account on time. No chance of your check being lost in the mail!

#### Security

With direct deposit, you don't have to worry about lost, stolen or misplaced checks.

#### Flexibility

Direct deposit is most often used to deposit money into a checking or savings account. Natco Credit Union also offers you additional flexibility. You can divide your deposit among any of your accounts including vacation, Christmas, checking, your children's savings accounts, or any other account. You can even have your loan payment made by direct deposit. You just tell us how much to deposit in each account. It's that easy.

## QUESTIONS & ANSWERS

### What types of payments can be made by direct deposit?

Direct deposit can be used for any ongoing, regularly-scheduled payment, including:

- Payroll deposits from your employer;
- Benefit checks from the federal government, such as Social Security, Supplemental Security Income, Civil Service, and Veterans payments;
- Benefits issued by state governments such as retirement and unemployment payments;
- Pension payments;
- Income from your investments, annuities and mutual funds.

Some organizations also use direct deposit to deliver occasional payments, such as tax refunds, business travel advances and tuition reimbursements.

### How do I begin using direct deposit?

Ask your employer if they offer direct deposit. If they do, simply tell them you want to sign up for the service and they will provide you with what you need to get started. If they don't offer direct deposit, tell them why you would like the service and encourage them to offer it.

### How is money deposited into my account?

The employer's financial institution will electronically instruct Natco Credit Union to credit your account for the amount owed to you on the predetermined date. Natco then deposits the money into your account. Your money is available to you immediately.

### When can I access the money deposited into my account?

Your money will be available to you the morning of the payment date. In most cases, your money is deposited even before the credit union opens for business.

### How can I be sure my deposit was made?

Normally your employer will give you a payment stub or notice that lets you know they sent the deposit to your account. You can use Home Banking, Mobile Banking, Text Banking or even PAL to confirm your deposit 24 hours a day. Additional transfers can be made at any time using PAL, Home Banking or Mobile Banking. The deposit will also be shown on your monthly statement from Natco Credit Union. TIP: Keep the stub from your employer for your records.

### What if there is a discrepancy between my bank account statement and the deposit notice I received from my employer?

Notify Natco Credit Union immediately. We will research the discrepancy with your employer and resolve the problem immediately.

### Do I need an account to use direct deposit?

Yes. An account is necessary for you to receive direct deposit payments. Natco Credit Union offers savings accounts and FREE checking accounts with no minimum balance requirements. To access your funds in your account during non-business hours, you can use your Natco Credit Union ATM/Debit card.

### Can I stop using direct deposit if I change my mind?

Yes. If you decide you no longer want to use direct deposit, just contact your employer. They will tell you how to cancel the service. Most organizations will ask you to put your request in writing.

### With direct deposit, can my employer take money out of my account or obtain confidential information about me through my credit union?

No. Only you can approve the withdrawal of money from your account. Your company or any other organization sending you payments by direct deposit, including the government, cannot obtain your account balance or any other personal information. They only have access to the information you provided them when you began direct deposit. Actually receiving your money by direct deposit is more confidential than being paid by check because fewer people are involved in the delivery and deposit of your payment.

### Call or stop by Natco Credit Union today to see how direct deposit can make your life easier.

- Avoid trips to the branch
- Quicker than paper checks
- Environmentally friendly
- Extremely convenient
- Easy to track